

**ESTATE ADMINISTRATION FEES SCHEDULE**

**(I) EXECUTOR /ADMINISTRATOR APPOINTMENT FEES**

1st Time Appointment Fee	Re-Appointment Fee	Prepaid Package	Lifetime Plus Custody
RM120.00	Free (Re-Write Will)	Free – Sole / 1st Substitute	Free

**(II) (A) ANNUAL ESTATE ADMINISTRATION FEES (EXECUTORSHIP FEES)**

GROSS ESTATE VALUE		CHARGEABLE RATE OF FEES
Annual Executorship Fee	First RM1 million	1.8%* (Subject to minimum of RM5,000)*
	For the next RM9 million	1.00%
	For the remaining value exceeding RM10 million	0.5%

**Gross Estate Value:-** includes both movable and immovable assets. It is total value of a person's assets before deducting liabilities (such as debts and taxes).

**\*Rockwills' Executor fees are charged upon extraction of GP / LA, if completed within 1 year, the fees are pro-rated**

**(II) (B) ANNUAL TRUST ADMINISTRATION FEES – Testamentary Trust**

MOVABLE ASSETS		
Annual Administration Fee	First RM1 million	0.75%* * (Subject to minimum of RM2,000)
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%
IMMOVABLE ASSETS (INCOME BEARING)		
Annual Administration Fee	1% or RM6,000 per title/lot, whichever is lower	
IMMOVABLE ASSETS (NON-INCOME BEARING)		
Annual Administration Fee	RM2,000 per title/lot	

**(III) ROCKWILLS ESTATE ADMINISTRATION SERVICES PACKAGE – PREPAID PACKAGE**

FEATURES	PREPAID GOLD (RM2,000)	PREPAID SILVER (RM1,200)
Executor Appointment Fee	*WAIVED when RWT is appointed as sole Executor or 1st Substitute Executor (Provided "Prepaid" is subscribed within 90 days from the date of the Will).	
Discount on Annual Estate Administration Fees	15% discount when the Gross Estate Value is from RM500,000 to RM10 million; or 20% discount when the Gross Estate Value is above RM10 million to RM50 million; or 30% discount when the Gross Estate Value is above RM50 million	
Period of Fixed Estate Administration Rates	Perpetual	
Additional RM2,000 discount on 1 <sup>st</sup> Year Estate Administration Fee, subject to a minimum of RM10,000 Estate Administration. fee	Yes	No
Discount rate for Annual Trust Administration Fees subject to a min RM1,600 (inclusive of Testamentary Trust in a will)	20%	15%
Enjoy Discount on Trust Set Up Fees	10%	N/A
Transferable	Yes (with a RM100 transfer fee charged)	
Period of Fixed Annual Trust Adm. Rates	No	

# PRIVATE TRUST/LIVING TRUST

## (I) PRIVATE TRUST SET-UP FEES

TYPE OF TRUST		
	No. of Clauses	Amount
a) Insurance Trust (UProtect)	Below 15	1000
	15 – 17	1250
b) Declaration of Trust (UDeclare)	18 – 19	1500
c) Single Parent Trust (UProvide)	20 – 21	1750
d) Cash Trust (UCash)	22 – 23	2000
	24 – 25	2250
e) Private Trust  (For Family Business Succession Trust, fees to be quoted by RAS and BVPT, fees to be quoted by RWT)	26 – 27	2500
	28 – 29	2750
	Above 29	3000 – 18,000

## (II) ANNUAL TRUSTEE FEES (BEGINS WHEN RWT ACTS AS TRUSTEE)

A) MOVABLE ASSETS (Except for Company Shares mentioned in Item (B) below)		
Annual Administration Fee	First RM1 million	0.75% (subject to minimum of RM2,000)
	For the next RM9 million	0.50%
	For the remaining value exceeding RM10 million	0.25%
<b>B) HOLDING OF COMPANY SHARES (LISTED / NON-LISTED)</b> * Dividend will be charged under (A)		
<ul style="list-style-type: none"> <li>• RM8,000 for holding of shares for the first three (3) companies; and</li> <li>• RM2,500 shall be charged for each subsequent companies</li> </ul>		
<b>C) IMMEDIATE DISTRIBUTION OF COMPANY SHARES</b>		
<ul style="list-style-type: none"> <li>• RM2,000 for distributing of shares for the first three (3) companies; and</li> <li>• RM2,000 shall be charged for the subsequent three (3) companies</li> </ul>		
<b>D) IMMOVABLE ASSETS (INCOME BEARING*)</b> * Rental income will be charged under (A)		
1.0% or RM6,000 per title/lot, whichever is lower		
<b>E) IMMOVABLE ASSETS (NON-INCOME BEARING)</b>		
RM2,000 per title/lot		
<b>F) PAYOUT FROM THE INSURANCE BENEFITS TO THE SETTLOR</b>		
Administration Fee: RM30 per payment		

For more information on our trust and will-writing services, please call:-

**Chong Mok Yong RFC(USA) AEPP**

**Rockwills Senior Estate Planner**

**Rockwills Service Centres:-**

Kuala Lumpur: TEL 03-7782 1993 (Direct) / HP: 012-303 9383

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